CALENDAR CHECKLIST

JUNE
• June 1st
  □ Set up HC Email Account - https://accounts.houghton.edu
  □ Church Matching Scholarship Form
  □ TMS 5 month payment plan (or July 1st for 4 month payment plan)
• June 15th
  □ Health Insurance waiver is available – complete by July 1st for an accurate bill
  □ Verification worksheet and tax transcripts for students & parents, if requested
  □ Federal Subsidized and Unsubsidized Loans
    □ Entrance Counseling
    □ Master Promissory Note
  □ Federal Perkins Loan
    □ Entrance Counseling
    □ Master Promissory Note – September 2nd (signed on-campus)
  □ TAP Application (New York residents only)

JULY
• July 1st
  □ Log into eBill
  □ eBill Shared Access set-up
• July 13th
  □ View Newly Posted eBill

AUGUST
• August 3rd
  □ Complete PLUS or Alternative Loan Applications
  □ Submit Copies of Outside Scholarship Award Letters
• August 10th
  □ Bills Due – paid in full, or covered with a payment plan/loan

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Other Inserts.............Be a Responsible Borrower, Understanding the Differences, TMS brochure, Lender brochures
CREATE YOUR FSA ID – STUDENTS & PARENTS

Background: The FSA ID – a username and password – has replaced the Federal Student Aid PIN and must be used to log into U.S. Department of Education websites - www.fafsa.gov, www.nslds.ed.gov, www.studentloans.gov, www.studentaid.gov, etc. Students and their parents should create their FSA IDs as soon as possible in order to log into these important websites.

1. When logging in to one of the websites listed above, click the link to create an FSA ID.
2. Create a username and password, and enter your email address.
3. Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.
4. If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten your PIN, or do not have one.
5. Review your information, and read and accept the terms.
6. Confirm your email address using the secure code, which will be sent to the email address you entered when you created your FSA ID. Once you verify your email address, you can use it (instead of your username) to log into the websites.

FEDERAL SUBSIDIZED & UNSUBSIDIZED LOANS

To Be Completed By Students Who Are Accepting Federal Direct Loans – Subsidized and/or Unsubsidized:

• Direct Loan Entrance Interview
  1. Go to www.studentloans.gov and select “Sign In.” You will do this with your FSA ID.
  2. Select “Complete Counseling.”
  3. Choose “Entrance Counseling.”
  4. Complete all 5 sections. If you have any questions, you may call 800.557.7394.

• Direct Loan Master Promissory Note (MPN) – also found at www.studentloans.gov
  1. After signing in with your FSA ID, select “complete MPN.”
  2. For the type of direct loan you would like to receive, select “Subsidized/Unsubsidized.”
  3. You will need names and addresses of two references – one should be your parent, and the other should be someone who knows you well.
  4. After you have completed the process, we suggest that you review the signed MPN and save or print a copy for your personal records.
FEDERAL PLUS LOANS & ALTERNATIVE LOANS

Comparing Federal Parent Loans (PLUS) with Private/Alternative Loans

Ask yourself:

- Who do you want to be the primary borrower?
  - PLUS – parent is primary (and only) borrower
  - Private/Alt – student is borrower with credit-worthy cosigner

- How is your credit?
  - PLUS – credit report is reviewed for delinquencies, bankruptcy, foreclosure, repossession, debts in collections, etc.
  - Private/Alt – comprehensive credit approval process, including debt-to-income ratio

- Do you want a fixed or variable rate?
  - PLUS – rate is always fixed
  - Private/Alt – fixed rates are better for larger loans that will take longer to pay off. Variable rates can change, and are better for smaller loans that can be paid off in a few years.

To Be Completed By Parents Applying for a PLUS Loan:

1. Go to [www.studentloans.gov](http://www.studentloans.gov) and sign in with your FSA User ID and password (see page 2).
2. Select “Request a Direct PLUS loan.”
3. Complete all the steps, including having your credit checked.
4. Go back to the Student Loans homepage and selected “Complete MPN.” Fill out the “Parent PLUS” MPN.

To Be Completed by Students and Co-signers Applying for a Private/Alternative Loan:

1. Go to [www.houghton.edu/preferredlenders](http://www.houghton.edu/preferredlenders) and follow the instructions provided there.
2. If you choose a lender not listed, notify us of how to process your loan.

Other Considerations:

- If you are applying for a PLUS or private/alternative loan, request an amount that will cover both the fall and spring semesters.
- Do not apply for PLUS or private loans until June 2nd – if you apply earlier, you will have to reapply closer to the start of the semester.
- If you are applying for a PLUS loan, keep in mind that the federal government takes out an origination fee of 4.292% (e.g. if you need $10,000, you’ll apply for a $10,448 loan).
BILLING CONSIDERATIONS

Fall semester bills are due August 10th, 2015. You must pay the balance in full, have a loan in place, or establish a monthly payment plan no later than August 10th. Accounts not fully covered by this date are subject to a late fee. Please note that federal work study is not included on bills. Students may earn federal work study funds by working a job on campus. Bi-weekly paychecks are sent directly to students who work.

ADDITIONAL COSTS

- $100 Orientation Fee
- $1,448 Health Insurance – to waive, provide proof of alternate insurance coverage by June 15th
- Accident Coverage – charged to all intercollegiate athletes, cost TBD
- $150 Laboratory Fee – required for certain science and art classes
- $391 Applied Music Fee – required for each one-half hour music lesson
- See Schedule of Semester Fees on page 6

OPTIONS AVAILABLE TO COVER BALANCE

1. Direct Payments
   a. Checks made payable to Houghton College and mailed to Student Financial Services Office, Houghton College, One Willard Avenue, Houghton, NY 14744
   b. Online payments from a US bank account
      i. Directly from eBill
      ii. “Make a One-Time Payment” at www.houghton.afford.com
   c. International Payments – Canadian & International students may use PeerTransfer to pay with international currencies at www.peertransfer.com/school/houghton
   d. Houghton College cannot accept credit card payments

2. Semester-based monthly payment plans through Tuition Management Systems
   a. $40 enrollment fee per semester
   b. Payments due on the 15th of each month
   c. Pay through US bank account
   d. Fall payment plans are available for 6 months (May–October), 5 months (June–October), and 4 months (July–October)
   e. Spring payment plans are available for 6 months (November–April), 5 months (December–April), and 4 months (January–April)
   f. TMS contact information: 1-800-356-8329 or www.houghton.afford.com

3. Outside Scholarships – submit copies of letters stating award amounts by August 3rd
4. PLUS/Alternative Loans – see page 3
**eBilling**

Houghton College use electronic billing in partnership with Tuition Management Systems; we do not send paper bills. All students are automatically enrolled in an eBill account through their Houghton College email address. Email notifications are generated every time a new eBill is posted. Parents do not receive notifications of eBills unless their students have established shared access accounts for them.

- **Accessing eBill Accounts**
  - Students will receive instructions on how to set up their eBill accounts at their Houghton College email address
  - [www.houghton.edu/ebill](http://www.houghton.edu/ebill)

- **Shared Access** - students may easily create shared access eBill accounts
  - Log into eBill, go to My Profile/Shared Access/Add Shared Access
  - Enter account information for the shared access user (it may be easiest to do this in-person with whomever you want to have access to your eBills)

- **Navigating your eBill account**
  - Multiple eBills – the most current eBill supersedes previous eBills
  - View – see breakdown of all charges and credits
  - Pay – online payment option from US bank account
  - File – move bill from home page onto “My Filed Bills” page

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**Diagram Overview**

- **Add shared access user**
- **Most recently posted bill supersedes previous bills**
- **View breakdown of charges & credits**
- **Pay online from bank account**
- **Move bill off home page onto “my filed bills” page**
## Houghton College Schedule of Semester Fees 2015-2016

**TUITION:**
- Tuition (flat rate: 12-18 hours per semester) .................................................. $14,629
- Tuition (per hour May Term and Summer Sessions, and Overload) .................. $ 676
- Summer Online Tuition (per hour) ..................................................................... $ 135

**Applied Music:** In addition to the flat rate fee for tuition, students taking applied music are charged a special fee according to the following schedule:
- Half-hour lesson (for 1-2 hours credit) ...................................................... $ 391
- Hour lesson (for 3-4 hours credit) .............................................................. $ 782
- Hour-and-a-half lesson (for 5-6 hours credit) ............................................ $ 1,173

**FEES:**
- Health Center and Counseling Fee ........................................................... $ 100
- Orientation Fee ......................................................................................... $ 100
- Honors Programs ...................................................................................... $ 700

**BOARD:**
- Full Access board plan (per semester) ..................................................... $ 1,970

**HOUSING:**
- Dorm Doubles .......................................................................................... $ 2,279
- Gillette Dorm single .................................................................................. $ 2,754
- Dorm Triple (Including Gillette Townhouse Floor) ................................... $ 1,971
- Gillette Quad .............................................................................................. $ 1,627
- Dorm singles (except Gillette), dorm double held as single, dorm triple held as double ........................................................................ $ 3,280

**COLLEGE FEES:**
- Art Studio Lab Fee .................................................................................. $ 150
- Certification - Wilderness First Responder ............................................. TBD
- Forsyth Learning Commons Fee ............................................................... $ 150
- Highlander ................................................................................................. $ 600
- Horsemanship I & II Course Fee .............................................................. $ 208
- Horsemanship (other Horsemanship Labs) ............................................. $ 416
- Late Payment Registration Fee ................................................................. $ 250
- Pro Tools/Commercial Music Fee ............................................................ $ 150
- Science Laboratory Fee (per lab) ............................................................. $ 150
- Sickness/Accident Coverage (12 months) ............................................... $ 1,448
- Accident Only Insurance (require for athletes) ........................................ $ TBD
- Transcript Fee (each copy) ....................................................................... $ 5
- Vehicle Registration (annual) ................................................................. $30–130

**NOTE:** Prices subject to change.
All students must achieve satisfactory academic progress to receive federal and state financial aid. Academic progress is determined by both number of credits earned and grades earned at the end of each semester. A student who does not meet the requirements may apply for a one-time waiver to receive one probationary semester in which to re-attain satisfactory academic progress. Students are permitted to receive federal and state aid during the probationary semester. A student will lose all federal and state aid if they do not re-attain satisfactory academic progress after their probationary semester. Please see the charts below.

### Satisfactory Academic Progress Chart for Federal and Houghton College Financial Aid

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<th>Semesters</th>
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<th>Credit hrs. that must be completed</th>
<th>Min. accrued credit hrs.</th>
<th>Cum grade point average</th>
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### Satisfactory Academic Progress Chart for New York State

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