The Department of Education requires all institutions to follow certain guidelines if a student's Title IV funds create a credit on the student's account. Title IV funds include Federal Parent PLUS Loans, Federal Direct Loans, Federal Pell Grant, Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant, Federal SMART Grant, Federal Academic Competitiveness Grant and Federal TEACH Grant. When a school applies Title IV funds to a student’s account and determines that the amount of funds exceeds the charges for that term, the school must pay the credit balance directly to the student (parent if PLUS Loan) if Title IV funds create the credit.

**AUTHORIZATION TO APPLY FEDERAL FINANCIAL AID TO NON-INSTITUTIONAL CHARGES**

Federal student financial aid can only cover “institutional charges” as defined by the U.S. Department of Education. This definition includes current year charges for tuition and fees, and on-campus room and board. Unless authorization is received, federal financial aid cannot be used to cover non-institutional charges such as: health fees, bookstore charges, library fines, parking fines, damage fees, returned check fees, mail box fees, lost key fees, judicial fines, or any other charges not directly tied to taking a class.

The only way federal student aid funds can be used to pay for “non-institutional charges” is to obtain your written authorization to pay those charges. This form will allow us to apply your federal financial aid to your non-institutional charges.

**AUTHORIZATION TO APPLY FEDERAL FINANCIAL AID TO PRIOR-YEAR CHARGES**

Federal student financial aid can only cover the “current” academic year institutional charges as defined by the U.S. Department of Education. Therefore, in order to pay “prior year” charges with your current academic year’s financial aid up to a maximum of $200.00, you must provide written authorization for the college to do so. If you have enough financial aid to cover your current year charges and have excess financial aid that you would like to apply to pay off a prior year balance due on your student account, you may do so by completing this authorization form and returning it to the Student Financial Aid Office.

I understand that this authorization will remain in effect throughout my Houghton College student career until such time as I submit a written request to cancel this authorization (see address below).

<table>
<thead>
<tr>
<th>Student Signature</th>
<th>Date</th>
</tr>
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<tbody>
<tr>
<td>Parent Signature</td>
<td>Date</td>
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</table>

Deliver by mail to: Student Financial Services, Houghton College, One Willard Avenue, Houghton, NY 14744
Deliver in person to: HC Student Financial Services Office
Deliver by email to: sfso@houghton.edu
Deliver by fax to: 585.567.9610