



JAMES S. LUCKEY
SOCIETY


HOUGHTON
COLLEGE

WINTER 2017
NEWSLETTER

THE PLANNED GIVING NEWSLETTER OF HOUGHTON COLLEGE AND THE JAMES S. LUCKEY SOCIETY

The Transformative IMPACT of Endowed Chairs

As we celebrate the IMPACT stories of countless students and alumni, it is impossible to overlook the significant role Houghton College's outstanding faculty has played in practically every story. These talented, caring women and men dedicate their lives to provide an academically challenging, Christ-centered education to every single student who attends Houghton, and they play a vital role in the formation of scholar servants prepared to lead and labor in a changing world.

People desiring to play an integral role in the academic life of Houghton College are often interested in the ways in which they can support the work of our faculty. Endowing a chair, sometimes referred to as a "professorship," is a legacy gift that can greatly enhance the future of a faculty member, a department and the entire college.

Endowed chairs are funds established by donors to provide a continuous, annual flow of critical funding for Houghton College. These funds provide salaries and benefits, resources for continuing education and professional development, stipends for research, and funds for professional collaboration. An endowed chair is one of the highest academic honors Houghton College can bestow on its faculty, and the fund lasts in perpetuity.

Naming an endowed chair is a special way to honor a family member, mentor or beloved Houghton College faculty member. It is also a powerful means for Houghton College to attract the best and brightest to teach and mentor our students and to retain those individuals once they are here.

An endowed chair can be created with a minimum gift of \$1,500,000. This gift can be funded through an outright cash gift, installments over several years, or any number of creative gift planning options such as will bequests, gifts of appreciated assets, or a combination of outright gifts and a bequest. The Office of Advancement can help you align your current and future giving objectives to help you determine which method of giving will be most advantageous to you and to Houghton College.

Establishing an endowed chair is an enduring gift opportunity that provides you with the satisfaction of knowing your generosity and investment will have a transformative IMPACT on students, faculty and academic departments for generations to come.

Please contact the Office of Advancement (585-567-9340) to begin the process of establishing an endowed chair and create your enduring legacy at Houghton College.

A Word from David & Allene (Horne '57) Blanchard

We are very pleased with our decision to create the Horne-Blanchard Endowed Chair of Music at Houghton. Dr. William Newbrough, who occupies the chair, is a very talented and creative individual who is a credit to the music program of Houghton. Consequently, he is attracting to Houghton other talented individuals, both students and professors. Furthermore, we are happy to see this endowment provide funds to enrich his professional experiences, enhance his skills and enlarge his reach outside the immediate Houghton community.

We are delighted with Houghton's management of this endowment fund. They have been judicious in annual usage from the fund, and the annual return of the invested funds has been remarkably good—better annual return than most college/university endowments have experienced. The market value of the fund is growing well. If this growth is maintained, this endowment fund could cover the complete cost and enhancements for this chair during our lifetime.

We are extremely gratified to see the impact of our endowment during our lifetime. We see it enriching the professional life of a talented musician, expanding his influence and impact into areas he would not have reached, and, in the longer run, reducing the cost of education for students.

Testimonial: Dr. William Newbrough

I am extremely grateful to God, and to David and Allene Blanchard, to be the first recipient of the Horne-Blanchard Endowed Chair of Music at Houghton College. David and Allene are extraordinary people, and I am so thankful to the Lord to have become close friends with them over the years. Their sacrificial giving, support and love have benefited numerous students at the Greatbatch School of Music, and I have been delighted to make the most of the many opportunities this important endowed position has made possible. In addition to my own professional development, such as performance, arranging, and recording projects, additional funding from this endowment has allowed for such blessings as musical performance trips I have led with my students and the rental of a Steinway grand piano for a Christmas PRISM concert performance at a church that had no piano available. These are but a few examples of the myriad of ways this endowed chair position has had

tangible and truly positive effects in people's lives. The Blanchard's initial gift to Houghton College allows me to teach and have a daily IMPACT upon my many talented students, the greater Houghton community, and people much further beyond—truly on a global scale. Their generous gift is blossoming and flourishing in countless ways for the glory of God and His Kingdom. For this, we at Houghton College are exceedingly grateful, and we pray that God will bring further donors who have it in their hearts to bless this college in this manner.





IMPACT

THE CAMPAIGN FOR GREATER HOUGHTON

IMPACT is a multi-year comprehensive campaign to advance Houghton College's timeless mission in the rapidly changing circumstances of the 21st century.

This vital campaign celebrates...

- the transformative IMPACT the Houghton College experience has on our students,
- the ongoing IMPACT a Houghton education has on our alumni,
- the Kingdom IMPACT our alumni have on the world,
- the local and regional IMPACT Houghton has on its communities,
- and the IMPACT our donors have in shaping the future of Houghton College.

Campaign Goal: Expand Houghton's Capacity for Global IMPACT

www.houghton.edu/impact



- Please call. I/we want to learn more about supporting faculty and future students at Houghton College by creating an endowed chair.
- I/we have already included Houghton College in my/our estate plan but have yet to provide documentation. Please provide me with necessary paperwork.



**JAMES S. LUCKEY
SOCIETY**

Name(s): _____

Phone(s): _____

Email(s): _____

Please mail this completed form to:

Office of Advancement, Houghton College, One Willard Avenue, Houghton, NY 14744-0128

Creating an Endowed Chair

At Houghton, endowed chairs can be created with a gift of at least \$1,500,000 for an existing faculty position and \$2,500,000 for a new faculty position. This can be funded through a one-time cash or security gift, or it can be given in installments for up to five years. It can also be funded either partially or fully through an estate gift. The Office of Advancement can help you align your current and future giving objectives to allow for the greatest IMPACT of your gift.

Establishing an endowed chair enables you to meet your personal giving objectives while creating an enduring legacy that provides you with the satisfaction of knowing your generosity and investment in Houghton's gifted faculty will dramatically IMPACT the lives of Houghton College students for generations to come.

One Example of the Process

1. A Houghton alumna pledges \$1,500,000 (minimum amount required) to establish an endowed chair.
2. The alumna names the chair for a Houghton College professor who had significant IMPACT on her college experience and designates it for a faculty position in that professor's department.
3. A Letter of Intent is drafted by the Office of Advancement and signed by the donor. This document states that the donor's intent is to make annual gifts of \$300,000 over a five-year period.
4. An Agreement of Endowment is drafted by Houghton College and is signed by Houghton's president and chief financial officer before being returned to the donor for her signature. This endowment will serve as the principal for the chair.
5. In the fiscal/academic year after the fund is fully endowed (the principal reaches at least \$1,500,000), disbursements will be made to provide for faculty salary and benefits, research funds, conference participation, faculty-requested equipment, or other expenses as fit the parameters of the endowment. A

\$1,500,000 fund will typically yield \$75,000 (see the chart below for estimated returns on different sizes of endowment). Houghton is committed to growing the endowment's principal through prudent investment to allow for annual inflation and growth.

6. Each year, the Office of Advancement sends the donor a financial statement that includes the current market value of the fund, the name of the faculty invested in the endowed chair and the total amount disbursed. Additionally, a report is provided by the faculty member occupying the chair.

7. Even after the fund has reached the minimum \$1,500,000 threshold, the donor continues to grow the endowment through regular gifts and also designates a portion of her estate to further grow the impact of her fund. In addition, she also adds her children as recipients of the annual communication from Houghton College. This not only keeps her children informed; it passes on her legacy of giving.

Approximate Annual Endowment Yield:

Endowment Principal	Approximate Annual Yield
\$1,500,000	\$75,000
\$2,500,000	\$125,000
\$5,000,000	\$250,000
\$10,000,000	\$500,000

Don't forget, giving through electronic fund transfer (EFT) is a great way to simplify your giving to Houghton College! To start, please call the Office of Advancement and request an EFT form.



**HOUGHTON
COLLEGE**

GIFT PLANNING CONTACT INFORMATION

OFFICE OF ADVANCEMENT
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advancement@houghton.edu

www.houghton.edu/giving/